



E D & F MAN CAPITAL MARKETS LIMITED

Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, AMERICAN INVESTMENT GROUP OF NY LP PENSION PLAN - 75 Claremont Road, Suite 309, Bernardsville, New Jersey, 07924, USA, was holding the below security over the dividend date.

Security Description:	Coloplast A/S
ISIN:	DK0060448595
SEDOL:	B8FMRX8
Ex Date:	05/12/2014
Record Date:	08/12/2014
Pay Date:	09/12/2014
Quantity:	1,500,000.00
Gross Div Rate:	7.5
Amount Received:	8,212,500.00
WHT Suffered:	3,037,500.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to AMERICAN INVESTMENT GROUP OF NY LP PENSION PLAN. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

Charlotte Woodward

From: Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>
Sent: 03 December 2014 17:17
To: Stacey Kaminer; Mina, Sara (LDN)
Cc: Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL
Subject: RE: COLOB DC
Attachments: 1,550,000 COLOB confirm (MOIRA0 -ASSOC); 600,000 COLOB DC confirm (DW0000-CONST); 350,000 COLOB DC confirm (GOLDST-LAWGP); COLOB DC confirm (AMERIC-INVGR); e176347_execution_seller.pdf; e176581_execution_seller.pdf; e176350_execution_seller.pdf; **CONFIRM**

Confirms attached.

Thanks,
 Oliver

From: Stacey Kaminer [mailto:SK@acerinvest.com]
Sent: 03 December 2014 16:08
To: Mina, Sara (LDN)
Cc: Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL
Subject: RE: COLOB DC

I am happy with the pricing please allocate to the following accounts:

1.5 mil AMERIC-INVGR
 350k GOLDST-LAWGP
 600k DW0000-CONST
 1.55 mil MOIRA0 -ASSOC

Best,

Stacey

From: Mina, Sara (LDN) [mailto:smina@edfmancapital.com]
Sent: Wednesday, December 03, 2014 8:54 AM
To: Stacey Kaminer
Cc: Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL
Subject: RE: COLOB DC

Hi Stacey,

Please see suggested pricing below.

You buy 1,500,000 COLOB DC @ DKK 527 T+2
 Hedged with CLF Ice futures Dec 14 expiry at DKK 520.3603

You buy 350,000 COLOB DC @ DKK 527 T+2
 Hedged with CLF Ice futures Dec 14 expiry at DKK 520.4168

You buy 600,000 COLOB DC @ DKK 527 T+2
 Hedged with CLF Ice futures Dec 14 expiry at DKK 520.3793

You buy 1,550,000 COLOB DC @ DKK 527 T+2
 Hedged with CLF Ice futures Dec 14 expiry at DKK 520.3823

Thanks,
Sara

From: Stacey Kaminer [<mailto:SK@acerinvest.com>]
Sent: 02 December 2014 16:35
To: Bottomley, Oliver (LDN); Mina, Sara (LDN)
Cc: Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL
Subject: RE: COLOB DC

Max size is 4 mil

From: Bottomley, Oliver (LDN) [<mailto:obottomley@edfmancapital.com>]
Sent: Tuesday, December 02, 2014 9:34 AM
To: Stacey Kaminer; Mina, Sara (LDN)
Cc: Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL
Subject: RE: COLOB DC

Do you have a max size on this name Stacey?
Seeing other smaller pieces of liquidity around.

Thanks,
Oliver

From: Stacey Kaminer [<mailto:SK@acerinvest.com>]
Sent: 02 December 2014 15:41
To: Mina, Sara (LDN)
Cc: Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL
Subject: RE: COLOB DC

We are interested thanks.

From: Mina, Sara (LDN) [<mailto:smina@edfmancapital.com>]
Sent: Tuesday, December 02, 2014 5:46 AM
To: Stacey Kaminer
Cc: Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL
Subject: COLOB DC

Hi Stacey,

We have seen some very good liquidity in COLOB DC and were wondering if this would be of interest.

We're being offered up to 4 million shares at 88.78, Would this be of interest to you?

Many thanks,
Sara

Sara Mina
Equity Finance Trader

ED&F Man Capital Markets Limited
Cottons Centre, Hay's Lane, London, SE1 2QE
Direct: +44 (0)203 580 7629 | Desk: +44 (0)203 580 7625 | Mobile: +44 (0)7810867085

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Charlotte Woodward

From: Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>
Sent: 03 December 2014 17:12
To: Bottomley, Oliver (LDN)
Subject: 350,000 COLOB DC confirm (GOLDST-LAWGP)

From: Regan, Paul (LDN)
Sent: 03 December 2014 16:42
To: Bottomley, Oliver (LDN)
Cc: Schofield, Paul (LDN); Liddard, Ross (LDN)
Subject: 350,000 COLOB DC confirm (SEB please)

Hi Oli,

To confirm ED&F MCM OBO GOLDST-LAWGP (A/C SEB MAIN) BUY the following:

350,000 COLOB DC (DK0060448595) @ DKK 527
@ DKK 527.00659 Net

TRADE DATE: 03-DEC
VALUE DATE: 05-DEC

Thanks,
Regan

Much Appreciated,

Paul A Regan
Equity Finance Broker



**Capital
Markets**

ED&F Man Capital Markets
Costons Centre, Hays Lane, London, SE1 2QE
Direct: +44 (0)20 3580 7638
Mobile: +44 (0)79854 75190

Charlotte Woodward

From: Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>
Sent: 03 December 2014 17:11
To: Bottomley, Oliver (LDN)
Subject: 600,000 COLOB DC confirm (DW0000-CONST)

Hi Oli,

To confirm ED&F MCM OBO DW0000-CONST (A/C SEB MAIN) BUY the following:

600,000 COLOB DC (DK0060448595) @ DKK 527
@ DKK 527.00659 Net

TRADE DATE: 03-DEC
VALUE DATE: 05-DEC

Thanks,
Regan

Much Appreciated,

Paul A Regan
Equity Finance Broker



**Capital
Markets**

ED&F Man Capital Markets
Cottons Centre, Hays Lane, London, SE1 2QE
Direct: +44 (0)20 3580 7639
Mobile: +44 (0)79854 75190

Charlotte Woodward

From: Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>
Sent: 03 December 2014 17:11
To: Bottomley, Oliver (LDN)
Subject: 1,550,000 COLOB confirm (MOIRA0 -ASSOC)

From: Regan, Paul (LDN)
Sent: 03 December 2014 16:42
To: Bottomley, Oliver (LDN)
Cc: Schofield, Paul (LDN); Liddard, Ross (LDN)
Subject: 1,550,000 COLOB confirm (SEB please)

Hi Oli,

To confirm ED&F MCM OBO MOIRA0 -ASSOC (A/C SEB MAIN) BUY the following:

1,550,000 COLOB DC (DK0060448595) @ DKK 527
@ DKK 527.00659 Net

SHAPES: 900,000 / 500,000 / 150,000

TRADE DATE: 03-DEC
VALUE DATE: 05-DEC

Thanks,
Regan

Much Appreciated,

Paul A Regan
Equity Finance Broker



**Capital
Markets**

ED&F Man Capital Markets
Cottons Centre, Hays Lane, London, SE1 2QE
Direct: +44 (0)20 3580 7636
Mobile: +44 (0)79854 75190

Charlotte Woodward

From: Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>
Sent: 03 December 2014 17:14
To: Bottomley, Oliver (LDN)
Subject: COLOB DC confirm (AMERIC-INVGR)

Hi Oli,

To confirm ED&F MCM (A/C SEB MAIN) OBO AMERIC-INVGR BUYS the following:

1,500,000 COLOB DC (DK0060448595) @ DKK 527
@ DKK 527.00659 Net

SHAPES: 2 x 750,000

TRADE DATE: 03-DEC
VALUE DATE: 05-DEC

Thanks,
Regan

Much Appreciated,

Paul A Regan
Equity Finance Broker



**Capital
Markets**

ED&F Man Capital Markets
Cottons Centre, Hays Lane, London. SE1 2QE
Direct: +44 (0)20 3580 7638
Mobile: +44 (0)79854 75190

Charlotte Woodward

From: Oliver Bottomley (E D & F MAN CAPITAL) <obottomley2@bloomberg.net>
Sent: 03 December 2014 17:01
Subject: **CONFIRM**

--- Original Sender: JAMES LEVER, MINT PARTNERS ---

CONFIRM

E D & F SELL 15,500 COLOB DC (CLP) DEC'14 ICE FUTURES (REF 527) MOIRA ASSOCIATES

SPLIT 1 : 11,935 @ 520.38

SPLIT 2 : 3,565 @ 520.39

TOTAL : 15,500 @ 520.3823

ACCOUNT : ECM LEQ HI002

MANY THANKS, JAMES

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TRADE CONFIRMATION REFERENCE:

e176347

DATE: 03 December 2014

TO

ED&F Man Capital Markets Ltd

TRADER

Freddie Ireland - Email (fireland@edfmancapital.com)

Equity Finance - Futures

Equity	Coloplast
Futures Contract Code	Intercontinental Exchange Contract: CLP Dec 2014
Multiplier	100
Number of Futures	15,000
Expiry of the futures	19 Dec 14
Cross Level	520.3602
Currency	DKK
Obligations:	ED&F Man Capital Markets Ltd sells 15,000 Cash Intercontinental Exchange Futures
Trade Date	03/12/2014
Settlement Date	05/12/2014

SUNRISE BROKERS LONDON BROKERAGE FEE Pounds Sterling 0

SUNRISE BROKERS LONDON PAYMENT DETAILS FOR BANK TRANSFERS

SUNRISE BROKERS LONDON, Barclays Bank, Level 11, 1 Churchill Place, London, UK E14 5HP
 SORT CODE: 20-19-90, ACCOUNT NO: 90808458, SWIFT CODE: BARCGB22

Authorised & regulated by the Financial Conduct Authority: FRN No. 208265

Please verify all details for accuracy, and immediately inform Sunrise Brokers of any errors. Sunrise Brokers cannot be held responsible for errors not brought to our attention immediately. The Purchaser and the Seller acknowledge receipt of this confirmation, that the terms contained herein and any and all actions and / or disputes arising therefrom are the sole and exclusive responsibility of the purchaser and the seller, and further agree to hold Brokers, and its agents and / or representatives harmless from any dispute and / or action that may arise as a consequence of the above transaction.
www.sunrisebrokers.com



TRADE CONFIRMATION REFERENCE:

e176350

DATE: 03 December 2014

TO

ED&F Man Capital Markets Ltd

TRADER

Freddie Ireland - Email (fireland@edfmancapital.com)

Equity Finance - Futures

Equity	Coloplast
Futures Contract Code	Intercontinental Exchange Contract: CLP Dec 2014
Multiplier	100
Number of Futures	3,500
Expiry of the futures	19 Dec 14
Cross Level	520.4168
Currency	DKK
Obligations:	ED&F Man Capital Markets Ltd sells 3,500 Cash Intercontinental Exchange Futures
Trade Date	03/12/2014
Settlement Date	05/12/2014

SUNRISE BROKERS LONDON BROKERAGE FEE Pounds Sterling 700

SUNRISE BROKERS LONDON PAYMENT DETAILS FOR BANK TRANSFERS

SUNRISE BROKERS LONDON, Barclays Bank, Level 11, 1 Churchill Place, London, UK E14 5HP
 SORT CODE: 20-19-90, ACCOUNT NO: 90808458, SWIFT CODE: BARCGB22

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TRADE CONFIRMATION REFERENCE:

e176581

DATE: 03 December 2014

TO

ED&F Man Capital Markets Ltd

TRADER

Oliver Bottomley - Email (obottomley@edfmancapital.com)

Equity Finance - Futures

Equity	Coloplast
Futures Contract Code	Intercontinental Exchange Contract: CLP Dec 2014
Multiplier	100
Number of Futures	6,000
Expiry of the futures	19 Dec 14
Cross Level	520.3793
Currency	DKK
Obligations:	ED&F Man Capital Markets Ltd sells 6,000 Cash Intercontinental Exchange Futures
Trade Date	03/12/2014
Settlement Date	05/12/2014

SUNRISE BROKERS LONDON BROKERAGE FEE Pounds Sterling 1,200

SUNRISE BROKERS LONDON PAYMENT DETAILS FOR BANK TRANSFERS

SUNRISE BROKERS LONDON, Barclays Bank, Level 11, 1 Churchill Place, London, UK E14 5HP
 SORT CODE: 20-19-90, ACCOUNT NO: 90808458, SWIFT CODE: BARCGB22

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www.sunrisebrokers.com

Charlotte Woodward

From: PAUL REGAN <pregan@edfmancapital.com>
Sent: 03 December 2014 12:45
Subject: Bloomberg: COLOB DC confirm

Greeting: EQUITY FINANCE BROKER 0203 580 7638 07985475190

Hi Tom,

To confirm MS EDS LUX SELLS the following:

1,500,000 COLOB DC (DK0060448595) @ DKN 527


SHAPES: 2 x 750,000

TRADE DATE: 03-DEC

VALUE DATE: 05-DEC

Thanks,
Regan

Sent By :

 **PAUL REGAN**, pregan@edfmancapital.com, PREGAN18@Bloomberg.net, E D & F MAN CAPITAL

Recipients :

 **TOM ONIONS**, TONIONS@Bloomberg.net, MORGAN STANLEY & CO

Disclaimers :

E D & F MAN CAPITAL

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Details (32)			System Default
Show Groups			
Index	Tag	Value	
1	1 16R	GENL	
2	2 20C	:SEMI/C4062131	
3	3 23G	NEWM	
4	4 16R	LINK	
5	5 20C	RELAT/E1000000000000	
6	6 16S	LINK	
7	7 16S	GENL	
8	8 16R	TRADDET	
9	9 36A	ESET/000000000000	
10	10 36A	TRAD/000000000000	
11	11 36B	ISIN DM000000000000	
12	12 000	COLORPLAST 8	
13	13 16S	TRADDET	
14	14 16R	FIAC	
15	15 36B	ESTT/UNIT/750000,	
16	16 37A	:SAFE/000000000000	
17	17 16S	FIAC	
18	18 16R	SETDET	
19	19 20F	:SETR/TRAD	
20	20 16R	SETPRTY	
21	21 36P	:DEAG/ESSED000000	
22	22 16S	SETPRTY	
23	23 16R	SETPRTY	
24	24 36P	:SEU/MACV0000	
25	25 16S	SETPRTY	
26	26 16R	SETPRTY	
27	27 36P	:PSET/VPD00000000	
28	28 16S	SETPRTY	
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30	30 19A	ESTT/DIG0395254942,50	
31	31 16S	AMT	
32	32 16S	CONFIDENTIAL-BF-00045550	